

SBCERS

Santa Barbara County Employees' Retirement System

DATE: June 26, 2024

TO: SBCERS BOARD OF RETIREMENT

FROM: SBCERS Investment Staff

RE: **RVK Fiscal Year 2025 Strategic Plan**

Recommendation

That the Board of Retirement receive and file the Fiscal Year ending June 30, 2025, Strategic Plan presented by Principals and Co-Lead Consultants Marcia Beard and Matthias Bauer, CFA of RVK, Inc.

Summary

The presentation begins with a firm and personnel overview that includes RVK's history, total employees, advanced degrees and certifications, and assets under advisement. RVK's client composition, including similar California pension clients, is also presented. The roster of the SBCERS specific service team includes Marcia Beard, Matthias Bauer, Joe Ledgerwood and Paige Blaser. The overview culminates with RVK's 3 Cornerstones: Client Focused, Trusted Partner and Expert Advice.

A recap of Fiscal Year 2024 projects completed includes collaboration with Investment Staff, Monthly/Quarterly Performance Reporting, Asset/Liability & Asset Allocation Studies and Investment Management Research. RVK also participated in many education presentations curated for the Board including: Manager ESG Review, China Equity Discussion and Watch List Education

The plan outlines the firm's new goals and objectives for the Fiscal Year 2025. Included in the updated goals and objectives for 2025 is a Diversified Inflation Strategies Manager Search, a potential RFP for new liquidity management providers, as well as a Non-Core Fixed Income Review, Investment Operation Education Series and Collaboration with Cheiron for the 2025 Asset Liability Study. RVK is an integral part of SBCERS's success, the Strategic Plan helps to show past collaborations while setting the road map the future projects.

Attachments

- FY2024 RVK Strategic Plan (Final)